

**REAL ESTATE CAPITAL PARTNERS
ENHANCED INCOME FUND**



Pricing - Real Estate Capital Partners Enhanced Income Fund

Date of Pricing	Application Price	Redemption Price	Net Asset Value	DRP Pricing
02-January-2007	1.7663	1.7505	1.7584	
03-January-2007	1.7404	1.7248	1.7326	
04-January-2007	1.7331	1.7175	1.7253	
05-January-2007	1.7478	1.7322	1.7400	
08-January-2007	1.7252	1.7097	1.7174	
09-January-2007	1.7571	1.7413	1.7492	
10-January-2007	1.7355	1.7200	1.7277	
11-January-2007	1.7511	1.7354	1.7433	
12-January-2007	1.7601	1.7444	1.7522	
15-January-2007	1.7663	1.7505	1.7584	
16-January-2007	1.7576	1.7418	1.7497	
17-January-2007	1.7558	1.7401	1.7479	
18-January-2007	1.7655	1.7497	1.7576	
19-January-2007	1.7538	1.7381	1.7459	
22-January-2007	1.7708	1.7550	1.7629	
23-January-2007	1.7811	1.7651	1.7731	
24-January-2007	1.8097	1.7935	1.8016	
25-January-2007	1.8319	1.8155	1.8237	
29-January-2007	1.8607	1.8441	1.8524	
30-January-2007	1.8820	1.8651	1.8736	
31-January-2007	1.8668	1.8501	1.8585	

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Date of Pricing	Application Price	Redemption Price	Net Asset Value	DRP Pricing
01-February-2007	1.8805	1.8637	1.8721	
02-February-2007	1.8867	1.8698	1.8783	
05-February-2007	1.8846	1.8678	1.8762	
06-February-2007	1.8879	1.8710	1.8794	
07-February-2007	1.8947	1.8778	1.8863	
08-February-2007	1.9313	1.9140	1.9226	
09-February-2007	1.9186	1.9014	1.9100	
12-February-2007	1.9047	1.8876	1.8961	
13-February-2007	1.9139	1.8968	1.9053	
14-February-2007	1.9056	1.8885	1.8971	
15-February-2007	1.9029	1.8859	1.8944	
16-February-2007	1.8855	1.8686	1.8771	
19-February-2007	1.8863	1.8694	1.8778	
20-February-2007	1.8966	1.8796	1.8881	
21-February-2007	1.9016	1.8846	1.8931	
22-February-2007	1.9314	1.9141	1.9228	
23-February-2007	1.9231	1.9059	1.9145	
24-February-2007	1.8929	1.8759	1.8844	
27-February-2007	1.8772	1.8604	1.8688	
28-February-2007	1.8508	1.8342	1.8425	
01-March-2007	1.8421	1.8256	1.8338	
02-March-2007	1.8116	1.7954	1.8035	
05-March-2007	1.7519	1.7362	1.7441	
06-March-2007	1.8070	1.7908	1.7989	
07-March-2007	1.8280	1.8116	1.8198	
08-March-2007	1.8244	1.8081	1.8162	
09-March-2007	1.8471	1.8305	1.8388	
12-March-2007	1.8582	1.8415	1.8498	
13-March-2007	1.8485	1.8319	1.8402	

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14-March-2007	1.7962	1.7801	1.7881	
15-March-2007	1.8342	1.8177	1.8260	
16-March-2007	1.8022	1.7860	1.7941	
19-March-2007	1.8165	1.8003	1.8084	
20-March-2007	1.8170	1.8007	1.8088	
21-March-2007	1.7894	1.7734	1.7814	
22-March-2007	1.8254	1.8090	1.8172	
23-March-2007	1.8300	1.8136	1.8218	
26-March-2007	1.8195	1.8032	1.8114	
27-March-2007	1.7890	1.7730	1.7810	
28-March-2007	1.7663	1.7504	1.7584	
29-March-2007	1.7770	1.7611	1.7691	
30-March-2007	1.7843	1.7683	1.7763	
02-April-2007	1.7457	1.7301	1.7379	
03-April-2007	1.7875	1.7715	1.7795	
04-April-2007	1.8153	1.7991	1.8072	
05-April-2007	1.7967	1.7806	1.7887	
10-April-2007	1.8198	1.8035	1.8117	
11-April-2007	1.8258	1.8094	1.8176	
12-April-2007	1.8228	1.8065	1.8146	
13-April-2007	1.8017	1.7856	1.7936	
16-April-2007	1.8138	1.7975	1.8056	
17-April-2007	1.8453	1.8287	1.8370	
18-April-2007	1.8580	1.8413	1.8496	
19-April-2007	1.8324	1.8160	1.8242	
20-April-2007	1.8341	1.8177	1.8259	
23-April-2007	1.8192	1.8029	1.8110	
24-April-2007	1.8177	1.8015	1.8096	
26-April-2007	1.8381	1.8217	1.8299	

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27-April-2007	1.8155	1.7993	1.8074	
30-April-2007	1.8201	1.8038	1.8119	
01-May-2007	1.7994	1.7833	1.7914	
02-May-2007	1.8378	1.8213	1.8296	
03-May-2007	1.8426	1.8261	1.8344	
04-May-2007	1.8727	1.8559	1.8643	
07-May-2007	1.8789	1.8621	1.8705	
08-May-2007	1.8726	1.8558	1.8642	
09-May-2007	1.8779	1.8611	1.8695	
10-May-2007	1.8885	1.8716	1.8800	
11-May-2007	1.8727	1.8559	1.8643	
14-May-2007	1.8641	1.8474	1.8558	
15-May-2007	1.8668	1.8500	1.8584	
16-May-2007	1.8672	1.8505	1.8589	
17-May-2007	1.8738	1.8570	1.8654	
18-May-2007	1.8578	1.8412	1.8495	
21-May-2007	1.8652	1.8485	1.8569	
22-May-2007	1.8520	1.8354	1.8437	
23-May-2007	1.8566	1.8400	1.8483	
24-May-2007	1.8327	1.8162	1.8244	
25-May-2007	1.8291	1.8127	1.8209	
28-May-2007	1.8165	1.8002	1.8083	
29-May-2007	1.8385	1.8220	1.8302	
30-May-2007	1.8407	1.8242	1.8324	
31-May-2007	1.9294	1.9122	1.9208	
01-June-2007	1.9324	1.9151	1.9238	
04-June-2007	1.9462	1.9287	1.9375	
05-June-2007	1.9444	1.9270	1.9357	
06-June-2007	1.9331	1.9158	1.9244	

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Date of Pricing	Application Price	Redemption Price	Net Asset Value	DRP Pricing
07-June-2007	1.9116	1.8944	1.9030	
08-June-2007	1.8861	1.8692	1.8777	
12-June-2007	1.8880	1.8711	1.8795	
13-June-2007	1.8788	1.8619	1.8704	
14-June-2007	1.8667	1.8500	1.8583	
15-June-2007	1.8574	1.8408	1.8491	
18-June-2007	1.8440	1.8275	1.8358	
19-June-2007	1.8619	1.8453	1.8536	
20-June-2007	1.9017	1.8847	1.8932	
21-June-2007	1.8971	1.8801	1.8886	
22-June-2007	1.8969	1.8800	1.8885	
25-June-2007	1.8743	1.8575	1.8659	
26-June-2007	1.8608	1.8441	1.8525	
27-June-2007	1.8330	1.8166	1.8248	
28-June-2007	1.8591	1.8424	1.8507	
29-June-2007	1.8667	1.8500	1.8584	
02-July-2007	1.8314	1.8150	1.8232	
03-July-2007	1.8307	1.8143	1.8225	
04-July-2007	1.8266	1.8103	1.8184	
05-July-2007	1.8405	1.8240	1.8323	
06-July-2007	1.8412	1.8247	1.8330	
09-July-2007	1.8382	1.8217	1.8299	
10-July-2007	1.8143	1.8062	1.7980	
11-July-2007	1.8162	1.8000	1.8081	
12-July-2007	1.8119	1.7957	1.8038	
13-July-2007	1.8244	1.8081	1.8163	
16-July-2007	1.8227	1.8063	1.8145	
17-July-2007	1.8197	1.8034	1.8116	
18-July-2007	1.8228	1.8065	1.8146	

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Date of Pricing	Application Price	Redemption Price	Net Asset Value	DRP Pricing
19-July-2007	1.8250	1.8086	1.8168	
20-July-2007	1.8398	1.8233	1.8316	
23-July-2007	1.8285	1.8121	1.8203	
24-July-2007	1.8363	1.8199	1.8281	
25-July-2007	1.8269	1.8105	1.8187	
26-July-2007	1.8124	1.7962	1.8043	
27-July-2007	1.7677	1.7519	1.7598	
30-July-2007	1.7723	1.7564	1.7644	
31-July-2007	1.7614	1.7456	1.7535	
01-August-2007	1.7262	1.7107	1.7185	
02-August-2007	1.7402	1.7246	1.7324	
03-August-2007	1.7316	1.7161	1.7238	
06-August-2007	1.7040	1.6887	1.6963	
07-August-2007	1.7434	1.7278	1.7356	
08-August-2007	1.7719	1.7561	1.7640	
09-August-2007	1.8293	1.8129	1.8211	
10-August-2007	1.7747	1.7588	1.7668	
13-August-2007	1.7991	1.7829	1.7910	
14-August-2007	1.7848	1.7688	1.7768	
15-August-2007	1.7320	1.7165	1.7242	
16-August-2007	1.7177	1.7024	1.7101	
17-August-2007	1.7090	1.6937	1.7014	
20-August-2007	1.7492	1.7335	1.7413	
21-August-2007	1.7592	1.7434	1.7513	
22-August-2007	1.7815	1.7656	1.7735	
23-August-2007	1.8083	1.7921	1.8002	
24-August-2007	1.7876	1.7716	1.7796	
27-August-2007	1.8108	1.7946	1.8027	
28-August-2007	1.8428	1.8263	1.8346	

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29-August-2007	1.8113	1.7951	1.8032	
30-August-2007	1.8281	1.8117	1.8199	
31-August-2007	1.8401	1.8236	1.8318	
03-September-2007	1.8430	1.8265	1.8348	
04-September-2007	1.8617	1.8450	1.8533	
05-September-2007	1.8536	1.8370	1.8453	
06-September-2007	1.8575	1.8409	1.8492	
07-September-2007	1.8603	1.8436	1.8519	
10-September-2007	1.8351	1.8187	1.8269	
11-September-2007	1.8319	1.8155	1.8237	
12-September-2007	1.8218	1.8054	1.8136	
13-September-2007	1.8339	1.8175	1.8257	
14-September-2007	1.8549	1.8383	1.8466	
17-September-2007	1.8506	1.8340	1.8423	
18-September-2007	1.8233	1.8069	1.8151	
19-September-2007	1.8578	1.8412	1.8495	
20-September-2007	1.8648	1.8481	1.8565	
21-September-2007	1.8516	1.8350	1.8433	
24-September-2007	1.8664	1.8496	1.8580	
25-September-2007	1.8803	1.8635	1.8719	
26-September-2007	1.8889	1.8720	1.8804	
27-September-2007	1.8784	1.8616	1.8700	
28-September-2007	1.8791	1.8622	1.8706	
01-October-2007	1.8260	1.8097	1.8178	
02-October-2007	1.8394	1.8229	1.8311	
03-October-2007	1.8476	1.8311	1.8393	
04-October-2007	1.8262	1.8099	1.8181	
05-October-2007	1.8200	1.8037	1.8118	
08-October-2007	1.8193	1.8030	1.8111	

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09-October-2007	1.8279	1.8116	1.8197	
10-October-2007	1.8436	1.8271	1.8353	
11-October-2007	1.8506	1.8340	1.8423	
12-October-2007	1.8522	1.8356	1.8439	
15-October-2007	1.8540	1.8374	1.8457	
16-October-2007	1.8273	1.8109	1.8191	
17-October-2007	1.8263	1.8099	1.8181	
18-October-2007	1.8253	1.8090	1.8172	
19-October-2007	1.8164	1.8001	1.8083	
22-October-2007	1.8036	1.7875	1.7955	

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Date of Pricing	Application Price	Redemption Price	Net Asset Value	DRP Pricing
23-October-2007	1.8177	1.8015	1.8096	
24-October-2007	1.8277	1.8113	1.8195	
25-October-2007	1.8377	1.8213	1.8295	
26-October-2007	1.8291	1.8127	1.8209	
29-October-2007	1.8236	1.8073	1.8154	
30-October-2007	1.8183	1.8020	1.8101	
31-October-2007	1.8258	1.8094	1.8176	
01-November-2007	1.8356	1.8192	1.8274	
02-November-2007	1.7959	1.7799	1.7879	
05-November-2007	1.7668	1.7510	1.7589	
06-November-2007	1.7835	1.7676	1.7755	
07-November-2007	1.7863	1.7703	1.7783	
08-November-2007	1.7478	1.7321	1.7399	
09-November-2007	1.7408	1.7252	1.7330	
12-November-2007	1.6956	1.6804	1.6880	
13-November-2007	1.7039	1.6887	1.6963	
14-November-2007	1.7296	1.7141	1.7218	
15-November-2007	1.7184	1.7030	1.7107	
16-November-2007	1.7221	1.7067	1.7144	
19-November-2007	1.7468	1.7311	1.7389	
20-November-2007	1.7332	1.7176	1.7254	
21-November-2007	1.7236	1.7081	1.7158	
22-November-2007	1.7094	1.6941	1.7017	
23-November-2007	1.7309	1.7154	1.7232	
26-November-2007	1.7470	1.7314	1.7392	
27-November-2007	1.7138	1.6985	1.7062	
28-November-2007	1.6931	1.6779	1.6855	
29-November-2007	1.7095	1.6941	1.7018	
30-November-2007	1.7072	1.6919	1.6995	

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3 December 2007	1.7297	1.7142	1.7219	
4 December 2007	1.7373	1.7217	1.7295	
5 December 2007	1.7209	1.7055	1.7132	
6 December 2007	1.7602	1.7444	1.7523	
7 December 2007	1.7795	1.7635	1.7715	
10 December 2007	1.7655	1.7497	1.7576	
11 December 2007	1.7831	1.7671	1.7751	
12 December 2007	1.7568	1.7411	1.7490	
13 December 2007	1.7372	1.7217	1.7294	
14 December 2007	1.6969	1.6817	1.6893	
17 December 2007	1.5279	1.5142	1.5211	
18 December 2007	1.5487	1.5349	1.5418	
19 December 2007	1.5677	1.5537	1.5607	
20 December 2007	1.5676	1.5535	1.5605	
21 December 2007	1.5958	1.5815	1.5886	
24 December 2007	1.6099	1.5955	1.6027	
27 December 2007	1.5947	1.5804	1.5876	
28 December 2007	1.5796	1.5655	1.5726	
31 December 2007	1.5855	1.5713	1.5784	